

Why invest in ZEQT.T?

- Designed for investors looking for a growth solution
- Exposure to diversified equity BMO ETFs
- Rules-based asset allocation
- 6% annual target cash flow from monthly distributions
- Professionally managed by BMO Global Asset Management

Fund Details

Ticker	ZEQT.T
Base Currency	CAD
Exchange	TSX
Inception date	Feb 10, 2026
Maximum Annual Management Fee	0.15%
Management Expense Ratio ¹	0.17%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution frequency	Monthly

¹ Management Expense Ratios (MERs) is an estimate if the fund is less than one year old since the audited MER of the ETF has not gone through a financial reporting period.

Fund Characteristics

As of Apr 30, 2026

Net Assets (MM)	\$10.19
Number of Securities	6
Shares Outstanding	500,000
Price/Earnings Ratio	23.43
Price/Book Ratio	3.35

Portfolio Strategy

The BMO All-Equity ETF (Target Cash Flow Units) is designed to provide equity growth and long-term capital appreciation by investing in global equity ETFs. The ETF will rebalance quarterly to strategic asset allocation weights. The ETF will invest in broad indexed equity ETFs. The ETF is a fund of fund, the management fees charged are reduced by those accrued in the underlying funds. ZEQT.T pays a 6% annual distribution set yearly and paid monthly.

The Target Cash Flow Units' distribution rate is not guaranteed and is potentially subject to change. The target distribution rate is not an indicator of overall performance and the value of your investment in the BMO ETF may decline over time.

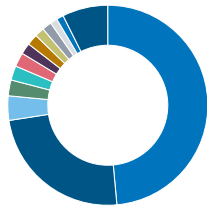
Returns are not available as there is less than one year's performance data.

Sector Allocation



- Information Technology 23.50%
- Financials 20.26%
- Industrials 11.52%
- Consumer Discretionary 8.05%
- Energy 7.28%
- Materials 7.05%
- Communication Services 6.88%
- Health Care 6.01%
- Consumer Staples 4.64%
- Utilities 2.93%
- Real Estate 1.88%

Geographic Allocation



- United States 48.55%
- Canada 24.02%
- Japan 3.94%
- United Kingdom 2.57%
- China 2.32%
- Taiwan 2.29%
- Switzerland 1.79%
- South Korea 1.78%
- France 1.55%
- Germany 1.53%
- India 1.16%
- Netherlands 1.15%
- Other 7.35%

Top Holdings

As of Apr 30, 2026

BMO S&P 500 Index ETF	45.30%
BMO S&P/TSX Capped Composite Index ETF	24.48%
BMO MSCI EAFE Index ETF	17.11%
BMO MSCI Emerging Markets Index ETF	9.30%
BMO S&P US Mid Cap Index ETF	2.60%
BMO S&P US Small Cap Index ETF	1.23%
Cash	-0.02%

The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

Risk Rating

LOW	LOW TO MEDIUM	MEDIUM	MEDIUM TO HIGH	HIGH
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All investments involve risk. The value of an ETF can go down as well as up and you could lose money. The risk of an ETF is rated based on the volatility of the ETF's returns using the standardized risk classification methodology mandated by the Canadian Securities Administrators. Historical volatility doesn't tell you how volatile an ETF will be in the future. An ETF with a risk rating of "low" can still lose money. For more information about the risk rating and specific risks that can affect an ETF's returns, see the BMO ETFs' prospectus.

BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate.

Any statement that necessarily depends on future events may be a forward-looking statement. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although such statements are based on assumptions that are believed to be reasonable, there can be no assurance that actual results will not differ materially from expectations. Investors are cautioned not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, investors should carefully consider the areas of risk described in the most recent prospectus.

The reports on this website are for information purposes. The information contained herein is not, and should not be construed as, investment, tax or legal advice to any party. Investments should be evaluated relative to the individual's investment objectives and professional advice should be obtained with respect to any circumstance.

The Target Cash Flow Units are subject to capital depletion risk. Target Cash Flow Units make monthly distributions of a fixed amount which may comprise, in whole or in part, of a return of capital ("ROC"). A ROC reduces the amount of an original investment and may result in the return to investors of the entire amount of an original investment. A ROC that is not reinvested will reduce the NAV of the BMO ETF, which could reduce the BMO ETF's ability to generate future income. Investors should not draw any conclusions about the BMO ETF's investment performance from the amount of this distribution. A ROC can only be made by a series of a BMO ETF to the extent that there is a positive balance in the capital account for the relevant series. To the extent that the balance in the capital account becomes, or is at risk of becoming, zero, monthly distributions may be reduced or discontinued without prior notice.

The dollar amount of the monthly distribution that you will receive is reset at the beginning of each calendar year. The dollar amount is a factor of the annualized distribution rate for the Target Cash Flow Units (which is the rate set out in the individual BMO ETF profiles), the NAVPS as of the end of the previous calendar year, and the number of Target Cash Flow Units of the BMO ETF held at the time of the distribution.

Although not expected, we may also adjust the monthly distribution during the year, if capital market conditions have significantly affected the ability of the BMO ETF to maintain the applicable distribution. If we make any such adjustment to the monthly distribution, we will issue a press release to communicate the change.

The distribution rate applicable to the Target Cash Flow Units may be higher than the rate of return or the portfolio yield of the BMO ETF that offers such Units. As a result, if you elect to receive some or all of the regular monthly distributions in cash, the value of your investment in the BMO ETF may decline over time.

Distributions from Target Cash Flow Units will include a ROC. A ROC does not necessarily reflect the BMO ETF's investment performance and should not be confused with "yield" or "income". Investors should not draw any conclusions about the BMO ETF's investment performance from the amount of these distributions. A ROC does not create an immediate tax liability, but it reduces investors' Adjusted Cost Base (ACB) over time; this may affect taxes when the investment is sold. Investors should consult a tax advisor.

Commissions, management fees and expenses all may be associated with investments in BMO ETFs and ETF Series units of the BMO Mutual Funds. Please read the ETF facts or prospectus of the relevant BMO ETF or ETF Series units of the BMO Mutual Funds before investing. The indicated rates of return are the historical compounded total returns including changes in share or unit value and the reinvestment of all dividends or distributions and do not take into account the sales, redemption, distribution, optional charges or income tax payable by the unitholder that would have reduced returns BMO ETFs and ETF Series units of the BMO Mutual Funds are not guaranteed, their values change frequently, and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs or ETF Series units of the BMO Mutual Funds, please see the specific risks set out in the relevant prospectus. BMO ETFs and ETF Series units of the BMO Mutual Funds trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO ETFs are managed by BMO Asset Management Inc., an investment fund manager, a portfolio manager, and a separate legal entity from Bank of Montreal. ETF Series units of the BMO Mutual Funds are managed by BMO Investments Inc., an investment fund manager and a separate legal entity from Bank of Montreal.

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